

40% Velocity Bonus - Terms and Conditions

1. FXPace (hereafter "FXPace") promotes a 40% Velocity Bonus Offer (the "Offer") to its Clients, subject to the terms and conditions contained in the present document.
2. By opening a trading account and applying for this Offer, the Client acknowledges that he has read and agreed to be bound by these terms and conditions and the FXPace Trading Terms and Conditions which are available on this website.
3. This Offer is available from 01 January 2022 (00:00 GMT+2) to 31 December 2022 (23:59 GMT+2) inclusive. This 40% Velocity Bonus Offer supersedes all previous Velocity Bonus promotions and no further Velocity Bonus will be provided on any previous promotions. This Offer only applies for Clients who opened an account through www.FXPace.com.
4. In order to be eligible for this Offer, the Client must satisfy each of the following requirements:
 - 4.1 the Client must act in good faith in applying for this Offer;
 - 4.2 the Client must have authorised any application to FXPace for this Offer;
 - 4.3 the Client must provide true and accurate details and information in connection with this Offer, including without limitation the Client's telephone contact details;
 - 4.4 the Client must not have previously obtained this Offer (regardless of the number of accounts which the Client maintains with FXPace);
 - 4.5 the Client must use an FXPace account other than an STP/ECN account, i.e. a Standard account (with the account type of Live Floating Spread), a Professional account (with account types between Live Fixed or Live Floating Spread), or an Elite account (VIP) (with the account type of Live Floating Spread);
 - 4.6 the Client must not be an employee or partner of FXPace;
 - 4.7 the Client must never have participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by FXPace;
 - 4.8 the Client must not be associated with any person who has participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by FXPace.
5. This Offer, and the retention of the Offer by the Client, is conditional on the Client complying with the FXPace Trading Terms and Conditions and on the Client meeting the following conditions at all times:
 - 5.1 the Client acts in good faith in relation to this Offer;
 - 5.2 the Client does not participate in any abuse, improper conduct, or attempted abuse or improper conduct in relation to this Offer or, in either case, any previous abuse or improper conduct in relation to a previous similar Offer or promotion by the Client (together, "Abusive Behaviour").
 - 5.3 Abusive Behaviour includes the following:
 - 5.3.1 giving instructions on behalf of a Client without due or proper authority;
 - 5.3.2 repeatedly failing to respond to an email for a period of 15 days or more;

- 5.3.3 the Client, by himself or acting with others (including an Introducing Broker), constructing a trading position or positions which have the purpose or effect of extracting the credit provided, and/or the profits generated by the Velocity Bonus, without exposure to economic risk, including without limitation loss of the Velocity Bonus or the Client's capital (or the capital of others);
 - 5.3.4 the Client, by himself or acting with others, having an account or accounts where the accumulated Velocity Bonus or bonuses from other offers or promotions in the account is greater than the amount which could have been accumulated if the Client and such others had complied with the terms and conditions of this Offer and such other offers or promotions based on the specific offer(s) or promotion(s) in which the Client has participated or is participating;
 - 5.3.5 the Client hedging his positions including, without limitation, by holding open position(s) on the opposite of a trade, including, by way of illustration only, through use of a single or correlated currencies, at given periods, internally (using other trading accounts held with FXPace) or externally (using other trading accounts held with other brokers);
- 6. Subject to FXPace's Terms of Business and the present 40% Velocity Bonus Terms and Conditions (each Client other than a Client excluded in accordance with paragraph 3 above or who does not satisfy the conditions in paragraph 5 above) (an "eligible client") will be entitled to receive a 40% bonus (the "Velocity Bonus") on any deposits up to a maximum of US\$4,000 (or the equivalent amount in other currencies) per Client. Where the Client reaches a stop-out limit (i.e. his balance falls below US\$5 and all his positions are closed), he will be entitled to an additional 40% bonus (the "Additional Bonus") on his next deposit up to a maximum of US\$4,000 (or the equivalent amount in other currencies). Please note that the maximum amount limits referred to in this paragraph shall apply on a per-Client (rather than on a per-account) basis and shall in no way be affected by the number of accounts which a Client holds with FXPace. THE VELOCITY BONUS CANNOT BE CASHED IN and Clients will not be allowed to withdraw from their account(s) the Velocity Bonus (see paragraph 13 for further details).
 - 7. The Velocity Bonus applies only to deposits made by Clients during the period set out in paragraph 3 above. The Velocity Bonus is only available to Clients who deposit US\$500 (or the equivalent amount in other currencies) or more into their trading accounts and the life of the granted Velocity Bonus is 30 months.
 - 8. No trading account of a Client will be credited with the Velocity Bonus if that account is already subject to another promotion. If the Client's trading account is already subject to another promotion, the Client may open a separate account for the purpose of receiving the Velocity Bonus. The Client acknowledges that in the case of an internal transfer from an account already subject to another promotion (excluding the case mentioned in paragraph 9) any Velocity Bonus or Additional Bonus already granted to this existing account will be automatically subtracted and removed in order for the Client to be eligible to receive the 40% Velocity Bonus into his new account.
 - 9. Clients that have their accounts funded through their Introducing Brokers are not eligible to receive the Velocity Bonus. In addition, Introducer Brokers will not be eligible to receive commissions for trading on Bonus funds.
 - 10. Once all of the requirements set out in these terms and conditions have been met, the Velocity Bonus will be credited into an eligible Client's account, as a notional sum. The Velocity Bonus will not be recorded or construed as a liability of FXPace towards the Client and may be unilaterally, retroactively and unconditionally withheld, subtracted, cancelled or removed from a Client's accounts, at any time and at the sole discretion of FXPace in accordance with the terms set out in

paragraph 19 below.

11. The Velocity Bonus may also be removed in full by FXPace (following a Client's withdrawal request or request to transfer funds between accounts at FXPace (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request. In addition and if requested by the Client during trading, the remaining Velocity Bonus may only be removed provided that all of the Client's positions are closed.
12. In order to claim the Velocity Bonus offered under this promotion, the Client should set up an account with FXPace and then send a request via his FXPace Client Portal. Subject to compliance with the conditions set out herein, the Client will receive his Velocity Bonus. Save where the Company specifically agrees otherwise, the Client must request his Velocity Bonus within the first 5 business days from the date of each deposit date he makes into his account. If the Client starts trading in an account before he requests his Velocity Bonus and before his Velocity Bonus is deposited, the Client will not be entitled to the Velocity Bonus. If the Client reaches his stop-out limit (i.e. his balance falls below US\$5 and all his positions are closed) he can claim the Additional Bonus by following the steps outlined in paragraph 6 above.
13. Following receipt of the Velocity Bonus, if the Client requests a withdrawal of funds from his account or requests a transfer of funds from one FXPace account to another FXPace may:-
 - 13.1. (where the Client has not received the Additional Bonus) prior to the fulfilment of such request, at its sole discretion, to remove from the Client's account a sum which equals the Velocity Bonus previously granted. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Velocity Bonus, FXPace shall be entitled to remove all sums in the account; or
 - 13.2. (where the Client has received the Additional Bonus) prior to the fulfilment of such request, at its complete sole discretion, to remove from the Client's account a sum which equals the Additional Bonus. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Additional Bonus, FXPace shall be entitled to remove all sums in the account.
14. Please see below examples of how withdrawal requests will be processed:

Example A

Initial Deposit: US\$ 10000

Bonus: (Initial Deposit * 40%) with maximum limit at US\$ 4,000 (US\$ 10000 * 40%) = US\$ 4000

Starting Equity = (Bonus + Deposit) = (US\$ 10000 + US\$ 4,000) = US\$ 14000

Profits = US\$ 6000

Balance = US\$ 20000

Eligible withdrawal amount: (Balance – Bonus) = US\$ 20,000 – US\$ 4,000 = US\$ 16000

Example B

Initial Deposit: US\$ 10000

Bonus: (Initial Deposit * 40%) with maximum limit at US\$ 4,000 (US\$ 10000 * 40%) = US\$ 4000

Starting Equity = (Bonus + Deposit) = (US\$ 10000 + US\$ 4,000) = US\$ 14000

Profits = US\$ -7,000

Balance = US\$ 7000

Eligible withdrawal amount: $\frac{(\text{Deposit} * \text{Balance})}{\text{Starting Equity}} = \frac{(10000 * 7000)}{14000} = \text{US\$ } 5000$

15. If FXPace proceeds with the withdrawal of the Velocity Bonus or Additional Bonus from the Clients' account(s) in accordance with paragraph 13 above, such action shall not give rise to any cause of action, liability or remedy against FXPace.
16. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, the Client understands that it is possible to lose all of his capital. These products may not be suitable for everyone and the Client should ensure that he understands the risks involved. The Client should seek independent advice if necessary.
17. Participating in this Offer will not entitle the Client to participate in any other promotion or programme offered by FXPace. The Client is only entitled to receive the Velocity Bonus once (regardless of the number of accounts he maintains).
18. This Offer is independent and, save as set out in paragraph 4 above, does not affect any promotions previously offered by FXPace. Clients should contact their account managers if they have any questions (or wish to make requests) in relation to this Offer or previous promotions.
19. If FXPace in good faith has reason to believe that a Client (whether individually or as part of a group) has failed to comply with the conditions set out in paragraph 5 above, FXPace is entitled at its sole discretion, to: (i) deny, withhold or withdraw from that Client the Velocity Bonus (and the Additional Bonus if applicable) (ii) to withhold, cancel and subtract, from that Client's account(s) and/or from any other account(s) related to such Client account(s) the Velocity Bonus, (iii) to offset any resulting losses against related/hedged winning accounts, (iv) to terminate that Client's access to services provided by FXPace and/or terminate the contract between FXPace and the Client for the provision of services, (v) to block that Client's Account(s) (save where required otherwise by a relevant authority) and to arrange for the transfer of any unused balance (less the Velocity Bonus and any Additional Bonus if applicable) to the Client and (vi) to cancel any profits, as well as any Introducing Broker's fees, generated from Abusive Behaviour.
20. FXPace has the right to levy an administration charge on the Client up to the value of the Velocity Bonus to cover any costs incurred by FXPace in respect of validating or investigating information provided by the Client to FXPace or contacting the Client.
21. FXPace may ask the Client to provide sufficient documentation as the Company thinks fit and necessary in order to be satisfied as to the Client's identity before granting any bonus.
22. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between the original English text and its translation into any other language, as the case may be, the original version in English shall prevail.
23. FXPace is a trade name of Salvax Limited. Salvax Limited is a company registered in Bermuda with Registration No. 53275.
24. The terms and conditions of this Offer are last updated 14 December 2021.