

20% Navitas PowerUp Bonus - Terms and Conditions

1. Navitas Markets (hereafter “Navitas Markets”) promotes a 20% PowerUp Bonus Offer (the “Offer”) to its Clients, subject to the terms and conditions contained in the present document.
2. By opening a trading account and applying for this Offer, the Client acknowledges that he has read and agreed to be bound by these terms and conditions and the Navitas Markets’ Terms of Business which are available on this website.
3. This Offer is available from 01 July 2018 (00:00 GMT+2) to 31 July 2018 (23:59 GMT+2) inclusive. This 20% PowerUp Bonus Offer supersedes all previous PowerUp Bonus promotions and no further PowerUp Bonus will be provided on any previous promotions. This offer only applies to Clients who opened an account through www.navitasmarkets.com.
4. In order to be eligible for this Offer, the Client must satisfy each of the following requirements:
 - 4.1 the Client must act in good faith in applying for this Offer;
 - 4.2 the Client must have authorised any application to Navitas Markets for this Offer;
 - 4.3 the Client must provide true and accurate details and information—in connection with this Offer, including without limitation the Client’ s telephone contact details;
 - 4.4 the Client must not have previously obtained this Offer (regardless of the number of accounts which the Client maintains with Navitas Markets);
 - 4.5 the Client must use the Navitas Market Advanced Account Type;
 - 4.6 the Client must not be an employee or partner of Navitas Markets;
 - 4.7 the Client must never have participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by Navitas Markets;
 - 4.8 the Client must not be associated with any person who has participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by Navitas Markets.
5. This Offer, and the retention of the Offer by the Client, is conditional on the Client complying with the Navitas Markets’ Trading Terms and Conditions and on the Client meeting the following conditions at all times:
 - 5.1 the Client acts in good faith in relation to this Offer;
 - 5.2 the Client does not participate in any abuse, improper conduct, or attempted abuse or improper conduct in relation to this Offer or, in either case, any previous abuse or improper conduct in relation to a previous similar Offer or promotion by the Client (together, "Abusive Behaviour");
 - 5.3 Abusive Behaviour includes the following:
 - 5.3.1 giving instructions on behalf of a Client without due or proper authority;
 - 5.3.2 repeatedly failing to respond to an email for a period of 15 days or more;

- 5.3.3 the Client, by himself or acting with others (including an Introducing Broker), constructing a trading position or positions which have the purpose or effect of extracting the credit provided, and/or the profits generated by the PowerUp Bonus, without exposure to economic risk, including without limitation loss of the PowerUp Bonus or the Client's capital (or the capital of others);
 - 5.3.4 the Client, by himself or acting with others, having an account or accounts where the accumulated PowerUp Bonus or bonuses from other offers or promotions in the account is greater than the amount which could have been accumulated if the Client and such others had complied with the terms and conditions of this Offer and such other offers or promotions based on the specific offer(s) or promotion(s) in which the Client has participated or is participating;
 - 5.3.5 the Client hedging his positions including, without limitation, by holding open position(s) on the opposite of a trade, including, by way of illustration only, through use of a single or correlated currencies, at given periods, internally (using other trading accounts held with Navitas Markets) or externally (using other trading accounts held with other brokers);
6. Subject to Navitas Markets' Terms of Business and the present 20% PowerUp Bonus Terms and Conditions each Client (other than a Client excluded in accordance with paragraph 3 above or who does not satisfy the conditions in paragraph 5 above) (an "eligible client") will be entitled to receive a 20% bonus (the "PowerUp Bonus") on any deposits up to a maximum of US\$2,000 (or the equivalent amount in other currencies). It is further noted that when the margin level of the account reach the stop-out level the PowerUp Bonus will be fully reset affecting the rest of the positions ie.to reach stop out. The Client will be entitled to an additional bonus (the "Additional Bonus") US\$2,000 (or the equivalent amount in other currencies) based on his profitability. Please note that the maximum amount limits referred to in this paragraph shall apply on a per-Client basis and shall in no way be affected by the number of accounts which a Client holds with Navitas Markets. Clients who have received the maximum limitation of bonus and have realized profits, would not be eligible to additional bonus. THE POWERUP BONUS CANNOT BE CASHED IN and Clients will not be allowed to withdraw from their account(s) the PowerUp Bonus (see paragraph 13 for further details).
7. The PowerUp Bonus applies only to deposits made by Clients during the period set out in paragraph 3 above. The PowerUp Bonus is only available to Clients who deposit US\$300 (or the equivalent amount in other currencies) or more into their trading accounts.
8. No trading account of a Client will be credited with the PowerUp Bonus if that account is already subject to another promotion. If the Client's trading account is already subject to another promotion, the Client may open a separate account for the purpose of receiving the PowerUp Bonus. The Client acknowledges that in the case of an internal transfer from an account already subject to another promotion (excluding the case mentioned in paragraph 9) any PowerUp Bonus or Additional Bonus already granted to this existing account will be automatically subtracted and removed in order for the Client to be eligible to receive the 20% PowerUp Bonus into his new account.
9. Clients that have their accounts funded through their Introducing Brokers are not eligible to receive the PowerUp Bonus. In addition, Introducer Brokers will not be eligible to receive commissions for trading on Bonus funds.
10. Once all of the requirements set out in these terms and conditions have been met, the PowerUp Bonus will be credited into an eligible Client's account, as a notional sum. The PowerUp Bonus will not be recorded or construed as a liability of Navitas Markets towards the Client and may be unilaterally, retroactively and unconditionally withheld, subtracted, cancelled or removed from a

Client's accounts, at any time and at the sole discretion of Navitas Markets in accordance with the terms set in paragraph 19 below.

11. The PowerUp Bonus may also be removed in full by Navitas Markets or following a Client's withdrawal request or request to transfer funds between accounts at Navitas Markets (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request. In addition and if requested by the Client during trading, the remaining Iron Bonus may only be removed provided that all of the Client's positions are closed.
12. In order to claim the PowerUp Bonus offered under this promotion, the Client should set up an account with Navitas Markets and then send a request via his Navitas Markets Client Portal. Subject to compliance with the conditions set out herein, the Client will receive his PowerUp Bonus. Save where the Company specifically agrees otherwise, the Client must request his PowerUp Bonus within the first 5 business days from the date of each deposit he makes into his account. If the Client starts trading in an account before he requests his PowerUp Bonus within the period specified above and before his PowerUp Bonus is deposited, the Client will not be entitled to the PowerUp Bonus. If the Client reaches his stop-out limit (i.e. his balance falls below US\$5 and all his positions are closed) he can claim the Additional Bonus by following the steps outlined in paragraph 6 above.
13. Following receipt of the PowerUp Bonus, if the Client requests a withdrawal of funds from his account or requests a transfer of funds from one Navitas Markets account to another Navitas Markets may:
 - 13.1. (where the Client has not received the Additional Bonus) Navitas Markets shall be entitled, prior to the fulfilment of such request, at its sole discretion, to remove from the Client's account a sum which equals the PowerUp Bonus previously granted. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the PowerUp Bonus, Navitas Markets shall be entitled to remove all sums in the account; or
 - 13.2. (where the Client has received the Additional Bonus) prior to the fulfilment of such request, at its complete sole discretion, to remove from the Client's account a sum which equals the Additional Bonus. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Additional Bonus, Navitas Markets shall be entitled to remove all sums in the account.
14. Please see below examples of how withdrawal requests will be processed:

Example A

Initial Deposit: US\$ 10000

Bonus: (Initial Deposit * 20%) with maximum limit at US\$ 2,000 (10000*20%) = US\$ 2000

Starting Equity = (Deposit + Bonus) = (US\$ 10000 + US\$ 2000) = US\$ 12000

Profits = US\$ 8000

Balance = US\$ 20000

Eligible withdrawal amount: (Balance – Bonus) = US\$ 20000 – US\$2000 = US\$ 18000

Client will not be eligible to receive the bonus again

Example B

Initial Deposit: US\$ 10000

Bonus: (Initial Deposit * 20%) with maximum limit at US\$ 2,000 (10000*20%) = US\$ 2000

Starting Equity = (Bonus + Deposit) = (US\$ 10000 + US\$ 2000) = US\$ 12000

Profits = US\$ - 8000

Balance = US\$ 4000

Eligible withdrawal amount: (Balance – Bonus) = US\$ 4000 – US\$ 2000 = US\$ 2000

Client will not be eligible to receive the bonus again upon a new deposit unless the bonus isn't lost (Balance =/ $<$ US\$ 5)

Example C

Initial Deposit: US\$ 10000

Bonus: (Initial Deposit * 20%) with maximum limit at US\$ 2,000 (10000*20%) = US\$ 2000

Starting Equity = (Bonus + Deposit) = (US\$ 10000 + US\$ 2000) = US\$ 12000

Profits = US\$ - 10000

Balance = US\$ 2000

Eligible withdrawal amount: (Balance – Bonus) = US\$ 2000 – US\$ 2000 = US\$ 0

Client will be allowed to continue trading with the bonus.

15. If Navitas Markets proceeds with the withdrawal of the PowerUp Bonus or Additional Bonus from the Clients' account(s) in accordance with paragraph 13 above, such action shall not give rise to any cause of action, liability or remedy against Navitas Markets.
16. **The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, the Client understands that it is possible to lose all of his capital. These products may not be suitable for everyone and the Client should ensure that he understands the risks involved. The Client should seek independent advice if necessary.**
17. Participating in this Offer will not entitle the Client to participate in any other promotion or programme offered by Navitas Markets. The Client is only entitled to receive the PowerUp Bonus once (regardless of the number of accounts he maintains).
18. This Offer is independent and, save as set out in paragraph 4 above, does not affect any promotions previously offered by Navitas Markets. Clients should contact their account managers if they have any questions (or wish to make requests) in relation to this Offer or previous promotions.
19. If Navitas Markets in good faith has reason to believe that a Client (whether individually or as part of a group) has failed to comply with the conditions set out in paragraph 5 above, Navitas Markets is entitled at its sole discretion, to: (i) deny, withhold or withdraw from that Client the PowerUp Bonus (and the Additional Bonus if applicable) (ii) to withhold, cancel and subtract, from that Client's account(s) and/or from any other account(s) related to such Client account(s) the PowerUp Bonus, (iii) to offset any resulting losses against related/hedged winning accounts, (iv) to terminate that Client's access to services provided by Navitas Markets and/or terminate the contract between Navitas Markets and the Client for the provision of services, (v) to block that Client's Account(s) (save where required otherwise by a relevant authority) and to arrange for the transfer of any unused balance (less the PowerUp Bonus and any Additional Bonus if applicable) to the Client and (vi) to cancel any profits, as well as any Introducing Broker's fees, generated from Abusive Behaviour.
20. Navitas Markets has the right to levy an administration charge on the Client up to the value of the PowerUp Bonus to cover any costs incurred by Navitas Markets in respect of validating or investigating information provided by the Client to Navitas Markets or contacting the Client.
21. Navitas Markets may ask the Client to provide sufficient documentation as the Company thinks fit and necessary in order to be satisfied as to the Client's identity before granting any bonus.
22. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between the original English text and its translation into any other language, as the case may be, the original version in English shall

prevail.

23. Navitas Markets is a trading name of Salvax Limited. Salvax Limited is a Company registered in Bermuda with Registration No. 53275.
24. The Terms and Conditions of this Offer are dated 22 June 2018.