20% Welcome Bonus - Terms and Conditions

1. T4Trade promotes its 20% Welcome Bonus Offer (the “Offer”) to its Clients, subject to the terms and conditions contained in the present document.

2. By opening a trading account¹ and applying for this Offer, the Client acknowledges that he has read and agreed to be bound by these terms and conditions and the T4Trade Terms of Business which are available on this website.

3. This Offer is available from 25 October 2021 (00:00 GMT+2) to 31 December 2022 (23:59 GMT+2) inclusive. This 20% Welcome Bonus Offer supersedes all previous Welcome Bonus promotions and no further Welcome Bonus will be provided on any previous promotions. This offer only applies to Clients who opened an account through www.t4trade.com.

4. In order to be eligible for this Offer, the Client must satisfy each of the following requirements:

   4.1 the Client must act in good faith in applying for this Offer
   4.2 the Client must have authorised any application to T4Trade for this Offer
   4.3 the Client must provide true and accurate details and information—in connection with this Offer, including without limitation the Client’s telephone contact details
   4.4 the Client must not have previously obtained this Offer (regardless of the number of accounts which the Client maintains with T4Trade)
   4.5 the Client must use a Live Floating Spread or Live Fixed Spread T4Trade account
   4.6 the Client must not be an employee or partner of T4Trade
   4.7 the Client must never have participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by T4Trade
   4.8 the Client must not be associated with any person who has participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by T4Trade.

5. This Offer, and the retention of the Offer by the Client, is conditional on the Client complying with the T4Trade Trading Terms and Conditions and on the Client meeting the following conditions at all times:

   5.1 the Client acts in good faith in relation to this Offer
   5.2 the Client does not participate in any abuse, improper conduct, or attempted abuse or improper conduct in relation to this Offer or, in either case, any previous abuse or improper conduct in relation to a previous similar Offer or promotion by the Client (together, “Abusive Behaviour”).

¹ The Cent Account is not eligible for the bonus
5.3 Abusive Behaviour includes the following:

5.3.1 giving instructions on behalf of a Client without due or proper authority;

5.3.2 repeatedly failing to respond to an email for a period of 15 days or more;

5.3.3 the Client, by himself or acting with others (including an Introducing Broker), constructing a trading position or positions which have the purpose or effect of extracting the credit provided, and/or the profits generated by the Welcome Bonus, without exposure to economic risk, including without limitation loss of the Welcome Bonus or the Client's capital (or the capital of others);

5.3.4 the Client, by himself or acting with others, having an account or accounts where the accumulated Welcome Bonus or bonuses from other offers or promotions in the account is greater than the amount which could have been accumulated if the Client and such others had complied with the terms and conditions of this Offer and such other offers or promotions based on the specific offer(s) or promotion(s) in which the Client has participated or is participating;

5.3.5 the Client hedging his positions including, without limitation, by holding open position(s) on the opposite of a trade, including, by way of illustration only, through use of a single or correlated currencies, at given periods, internally (using other trading accounts held with T4Trade) or externally (using other trading accounts held with other brokers);

6. Subject to T4Trade’s Terms of Business and the present 20% Welcome Bonus Terms and Conditions each Client (other than a Client excluded in accordance with paragraph 3 above or who does not satisfy the conditions in paragraph 5 above) (an “eligible client”) will be entitled to receive a 20% bonus (the “Welcome Bonus”) on any deposits up to a maximum of US$2,000 (or the equivalent amount in other currencies). It is further noted that when the margin level of the account reach the stop-out level the Welcome Bonus will be fully reset affecting the rest of the positions i.e. to reach stop out. The Client will be entitled to an additional bonus (the “Additional Bonus”) US$2,000 (or the equivalent amount in other currencies) based on his profitability. Please note that the maximum amount limits referred to in this paragraph shall apply on a per-Client basis and shall in no way be affected by the number of accounts which a Client holds with T4Trade. Clients who have received the maximum limitation of bonus and have realized profits, would not be eligible to additional bonus. THE WELCOME BONUS CANNOT BE CASHED IN and Clients will not be allowed to withdraw from their account the Welcome Bonus (see paragraph 13 for further details).

7. The Welcome Bonus applies only to deposits made by Clients during the period set out in paragraph 3 above. The Welcome Bonus is only available to Clients who deposit US$100 (or the equivalent amount in other currencies) or more into their trading accounts.

8. No trading account of a Client will be credited with the Welcome Bonus if that account is already subject to another promotion. If the Client’s trading account is already subject to another promotion, the Client may open a separate account for the purpose of receiving the Welcome Bonus. The Client acknowledges that in the case of an internal transfer from an account already subject to another promotion (excluding the case mentioned in paragraph 9) any Welcome Bonus or Additional Bonus already granted to this existing account will be automatically subtracted and removed in order for the Client to be eligible to receive the 20% Welcome Bonus into his new account.
9. Clients that have their accounts funded through their Introducing Brokers are not eligible to receive the Welcome Bonus. In addition, Introducer Brokers will not be eligible to receive commissions for trading on Bonus funds.

10. Once all of the requirements set out in these terms and conditions have been met, the Welcome Bonus will be credited into an eligible Client's account, as a notional sum. The Welcome Bonus will not be recorded or construed as a liability of T4Trade towards the Client and may be unilaterally, retroactively and unconditionally withheld, subtracted, cancelled or removed from a Client's accounts, at any time and at the sole discretion of T4Trade in accordance with the terms set in paragraph 19 below.

11. The Welcome Bonus may also be removed in full by T4Trade or following a Client's withdrawal request or request to transfer funds between accounts at T4Trade (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request. In addition and if requested by the Client during trading, the remaining Welcome Bonus may only be removed provided that all of the Client's positions are closed.

12. In order to claim the Welcome Bonus offered under this promotion, the Client should set up an account with T4Trade and then send a request via his T4Trade Client Portal. Subject to compliance with the conditions set out herein, the Client will receive his Welcome Bonus. Save where the Company specifically agrees otherwise, the Client must request his Welcome Bonus within the first 5 business days from the date of each deposit date he makes into his account. If the Client starts trading in an account before he requests his Welcome Bonus within the period specified above and before his Welcome Bonus is deposited, the Client will not be entitled to the Welcome Bonus. If the Client reaches his stop-out limit (i.e. his balance falls below US$5 and all his positions are closed) he can claim the Additional Bonus by following the steps outlined in paragraph 6 above.

13. Following receipt of the Welcome Bonus, if the Client requests a withdrawal of funds from his account or requests a transfer of funds from one T4Trade account to another T4Trade may:

13.1. (where the Client has not received the Additional Bonus) T4Trade shall be entitled, prior to the fulfilment of such request, at its sole discretion, to remove from the Client's account a sum which equals the Welcome Bonus previously granted. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Welcome Bonus, T4Trade shall be entitled to remove all sums in the account; or

13.2. (where the Client has received the Additional Bonus) prior to the fulfilment of such request, at its complete sole discretion, to remove from the Client's account a sum which equals the Additional Bonus. If there are insufficient funds in the Client's account to enable the removal of a sum equaling the Additional Bonus, T4Trade shall be entitled to remove all sums in the account.

14. Please see below examples of how withdrawal requests will be processed:

Example A
Initial Deposit: US$ 10000
Bonus: (Initial Deposit * 20%) with maximum limit at US$ 2,000 (10000*20%) = US$ 2000
Starting Equity = (Deposit + Bonus) = (US$ 10000 + US$ 2000) = US$ 12000
Profits = US$ 8000
Balance = US$ 20000
Client will not be eligible to receive the bonus again
**Example B**

Initial Deposit: US$ 10000  
Bonus: (Initial Deposit * 20%) with maximum limit at US$ 2,000 (10000*20%) = US$ 2000  
Starting Equity = (Bonus + Deposit) = (US$ 10000 + US$ 2000) = US$ 12000  
Profits = US$ - 8000  
Balance = US$ 4000  
Client will not be eligible to receive the bonus again upon a new deposit unless the bonus isn’t lost (Balance =/< US$ 5)

**Example C**

Initial Deposit: US$ 10000  
Bonus: (Initial Deposit * 20%) with maximum limit at US$ 2,000 (10000*20%) = US$ 2000  
Starting Equity = (Bonus + Deposit) = (US$ 10000 + US$ 2000) = US$ 12000  
Profits = US$ - 10000  
Balance = US$ 2000  
Client will be allowed to continue trading with the bonus.

15. If T4Trade proceeds with the withdrawal of the Welcome Bonus or Additional Bonus from the Clients’ account(s) in accordance with paragraph 13 above, such action shall not give rise to any cause of action, liability or remedy against T4Trade.

16. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, the Client understands that it is possible to lose all of his capital. These products may not be suitable for everyone and the Client should ensure that he understands the risks involved. The Client should seek independent advice if necessary.

17. The trading account² which receives this Offer will not be eligible to participate in any other promotion or programme offered by T4Trade (as per paragraph 8 above). The Client is only entitled to receive the Welcome Bonus once (see paragraph 6 for more details).

18. This Offer is independent and, save as set out in paragraph 4 above, does not affect any promotions previously offered by T4Trade. Clients should contact their account managers if they have any questions (or wish to make requests) in relation to this Offer or previous promotions.

19. If T4Trade in good faith has reason to believe that a Client (whether individually or as part of a group) has failed to comply with the conditions set out in paragraph 5 above, T4Trade is entitled at its sole discretion, to: (i) deny, withhold or withdraw from that Client the Welcome Bonus (and the Additional Bonus if applicable) (ii) to withhold, cancel and subtract, from that Client’s account(s) and/or from any other account(s) related to such Client account(s) the Welcome Bonus, (iii) to offset any resulting losses against related/hedged winning accounts, (iv) to terminate that Client's access to services provided by T4Trade and/or terminate the contract between T4Trade and the Client for the provision of services, (v) to block that Client's Account(s) (save where required otherwise by a relevant authority) and to arrange for the transfer of any unused balance (less the Welcome Bonus and any Additional Bonus if applicable) to the Client and (vi) to cancel any profits, as well as any Introducing Broker’s fees, generated from Abusive Behaviour.

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² Client can only use one trading account for the Welcome Bonus
20. T4Trade has the right to levy an administration charge on the Client up to the value of the Welcome Bonus to cover any costs incurred by T4Trade in respect of validating or investigating information provided by the Client to T4Trade or contacting the Client.

21. T4Trade may ask the Client to provide sufficient documentation as the Company thinks fit and necessary in order be satisfied as to the Client’s identity before granting any bonus.

22. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between the original English text and its translation into any other language, as the case may be, the original version in English shall prevail.

23. T4Trade is a trading name of Tradeco Limited. Tradeco Limited a limited company incorporated and registered under the laws of Seychelles with Company number 8422971-1 and authorized and regulated by the Financial Services Authority in Seychelles (“FSA”) under license number SD029.

24. These Terms and Conditions were last updated on 4 November 2021.